

ANNUAL REPORT

SAGITARIUS ADVERTISING PRIVATE
LIMITED

2010-2011

SAGITARIUS ADVERTISING PRIVATE LIMITED

NOTICE

To,
The Shareholders,
SAGITARIUS ADVERTISING PRIVATE LIMITED

Notice is hereby given that the Fourth Annual General Meeting of the Company , M/s Sagitarius Advertising Private Limited will be held on Thursday, 29th September' 2011 at 4.30 P.M. at the Registered Office of the Company situated at S-561, Bhagwati Business Centre, 122 School Block, Shakarpur, Delhi-110092 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet and Profit & Loss account for the year ended on 31st March 2011 and the report of the Director's and Auditor's thereon.
2. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors

-Sd-

DEEPAK PARASAR SHARMA
Chairman

Place: DELHI
Date: 16.08.2011

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such a proxy need not be a member of the company. The proxies, in order to be effective, must be received by the Company not less than 48 hrs.before the meeting.
2. Members are requested to notify immediately any change in their addresses to the Company.

By Order of the Board of Directors

-Sd-

DEEPAK PARASAR SHARMA
Chairman

Place: DELHI
Date: 16.08.2011

SAGITARIUS ADVERTISING PRIVATE LIMITED

DIRECTOR'S REPORT

To.
The Members,
SAGITARIUS ADVERTISING PRIVATE LIMITED

Ladies and Gentlemen,

Your directors have the pleasure in presenting the Fourth Annual report with the audited statement of accounts for the year ended on 31st March'2011. Your directors are looking forward for continued cordiality of relationship between the members and the directors.

Financial Results

The Company has not commenced any business activity during the year.

Dividend

Your directors do not propose to distribute any dividend for the year.

Future Outlook

Your directors hope to achieve good results in the coming years.

Public Deposits

The company has not accepted any deposit from the public during the period and therefore, the provisions of Section 58A of the Companies Act,1956 and of rules made thereunder are not applicable.

Particulars of Employees

During the period, the Company has not paid salary to any employee in excess of the limits specified under Section 217(2A) of the Companies Act,1956 read with Companies (Particulars of Employees) Rules,1975, as amended.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Information in accordance with the provisions of the section 217(1)(e) of the Companies Act,1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules,1988 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo is as under:

- | | | | |
|---|---|-------------------|--------------------------|
| a) Conservation of Energy : | | | |
| (i) Electricity Consumption | – | Total Amount(Rs.) | :NIL [Previous Year:NIL] |
| (Purchased) | | | |
| b) Technology Absorption | | | :NIL [Previous Year:NIL] |
| c) Foreign Exchange Earnings and Outgo: | | | |
| i) Earnings | | | :NIL [Previous Year:NIL] |
| ii) Outgo | | | :NIL [Previous Year:NIL] |

SAGITARIUS ADVERTISING PRIVATE LIMITED

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Auditors & Auditor's Report

M/s Kapoor Goyal & Associates, Chartered Accountants, Auditors of the Company retires at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re- appointment. The auditors have confirmed that the appointment, if made, would be within the prescribed limit specified in section 224(1B) of the Companies Act,1956. The Auditor's report on the accounts of the Company is self explanatory and requires no comments.

Directors Responsibility Statement

As required under Section 217 (2AA) of the Companies Act,1956 (introduced by the Companies (Amendment) Act, 2000) your Directors certify as follows:-

- (1) In the preparation of the annual accounts, all the applicable accounting standards as recommended by the Institute of Chartered Accountants of India have been duly followed.
- (2) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March,2011 and of the nil position of the Profit & Loss Account for the year ended on that date.
- (3) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies Act,1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (4) The Directors have prepared the annual accounts on a going concern basis.

Acknowledgement

The Board gratefully acknowledge the support given by the shareholders and look forward to their continued support.

For and on behalf of the Board

-Sd-

DEEPAK PARASAR SHARMA
Chairman

Place: DELHI
Date: 16.08.2011

KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
7, IIND FLOOR, BINDRA COMPLEX,
JAIL ROAD, HARI NAGAR,
NEW DELHI

AUDITOR'S REPORT

To,
The Members of,
SAGITARIUS ADVERTISING PRIVATE LIMITED

1. We have audited the attached Balance Sheet of M/s Sagitarius Advertising Private Limited as at 31st March'2011 and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.
2. We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government in terms of Section 227(4A) of the Companies Act,1956 and on the basis of such checks as were considered appropriate and according to information and explanations given to us, we enclose in the annexure a statement on the matters specified in paragraph 4 & 5 of the said order.
4. Further we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as appears from our examination of such books.
 - (c) The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the books of account.

KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
7, IIND FLOOR, BINDRA COMPLEX,
JAIL ROAD, HARI NAGAR,
NEW DELHI

:2:

- (d) In our opinion, the Balance Sheet and the Profit & Loss Account of the Company generally comply with the mandatory accounting standards referred to in Section 211(3C) of the Companies Act, 1956.
- (e) As informed and explained to us none of the director are disqualified from being appointed as director under Section 274(1)(g) of the Companies Act, 1956;
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies and notes thereon, give the information required by the Companies Act,1956, in the manner so required and give a true and fair view:-
- (I) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March'2011 and
- (II) in the case of the Profit & Loss Account, of the NIL position for the year ended on that date.

For KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS

-Sd-

PLACE : NEW DELHI
DATED : 16.08.2011

[ANURAG KAPOOR]
PARTNER [M.No. 99061]

KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
7, IIND FLOOR, BINDRA COMPLEX,
JAIL ROAD, HARI NAGAR,
NEW DELHI

ANNEXURE TO THE AUDITOR'S REPORT (Re : SAGITARIUS ADVERTISING PRIVATE LIMITED)

(Referred to in paragraph 3 of our report of even date)

1. The Company does not have any fixed assets and hence, provisions of Clause (i) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to Company.
2. The Company does not have any inventory and hence, provisions of Clause (ii) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to Company.
3. The Company has not granted or taken any loan, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. According, Clause (iii) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
4. In our opinion, and according to the information and explanations given to us, there is an internal control system commensurate with the size of the Company and nature of its business for investments and its disposal. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. In respect of particulars of contracts or arrangements and transactions entered in the register maintained in pursuance of section 301 of the Companies Act, 1956;
 - (a) To the best of our knowledge and belief and according to the information and explanations given to us, particulars of contracts or arrangements that need to be entered into the register have been so entered.
 - (b) According to the information and explanations given to us, these contracts or arrangements, if any, have been made at prices which are reasonable having regards to the prevailing market prices at the relevant time.
6. According to the records of the Company and to the best of our knowledge and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Accordingly, provision of Clause (vi) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
7. In our opinion and according to the information and explanations given to us, the Company has an integral audit system commensurate with the size and nature of its business.

KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
7, IIND FLOOR, BINDRA COMPLEX,
JAIL ROAD, HARI NAGAR,
NEW DELHI

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8. According to the information and explanation given to us, the Company has not prescribed maintenance of cost records under clause (d) of sub section 209 of the Companies Act, 1956 for the nature of business of the Company and hence, we are not required to comment in regard to maintenance of such records.
9. In respect of statutory and other dues :
 - (a) According to the records of the Company and to the best of our knowledge and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sale-Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues, if any applicable to it with the appropriate authorities. Further, according to the information and explanation given to us, no undisputed amounts payable in respect of aforesaid were in arrear at the year end for a period of more than six months from the date they became payable.
 - (b) According to the records of the Company and to the best of our knowledge and according to the information and explanations given to us, there are no dues outstanding of sales tax, income tax, custom tax, wealth tax, excise duty, cess on account of any dispute.
10. The Company has no accumulated losses at the end of the financial year and has not incurred any cash losses in the current financial year.
11. According to the records of the Company, the Company has not taken any loan or advance from any financial institution or bank and has not issued any type of debentures. Accordingly Clause (xi) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures, and other securities. Accordingly Clause (xii) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
13. In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/ mutual benefit fund/societies.
14. In our opinion, the Company has maintained proper records of transaction and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, Debentures and other investments have been held by the Company in its own name.

KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS
7, IIND FLOOR, BINDRA COMPLEX,
JAIL ROAD, HARI NAGAR,
NEW DELHI

:3:

15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by its subsidiaries and associates from bank or financial institutions.
16. The Company has not raised any term loan during the year.
17. The Company has not raised any funds either on short term basis or long term basis during the year.
18. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year, the question of creation of security or charge in respect of debentures in issued does not arise.
20. The Company has not raised any money by way of public issue during the year.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS

-Sd-

PLACE : NEW DELHI
DATED : 16.08.2011

[ANURAG KAPOOR]
PARTNER [M.No. 99061]

SAGITARIUS ADVERTISING PRIVATE LIMITED

BALANCE SHEET

As on 31 March, 2011

PARTICULARS	SCHEDULE	Amount Rs. As on 31 March, 2011	Amount Rs. As on 31 March, 2010
<u>SOURCES OF FUNDS</u>			
<u>I. SOURCES OF FUNDS</u>			
<u>SHAREHOLDERS' FUNDS:</u>			
CAPITAL	A	1,105,000.00	1,105,000.00
RESERVE & SURPLUS	B	19,095,000.00	19,095,000.00
<u>LOAN FUNDS</u>			
Secured Loans		-	-
Unsecured Loan		-	-
TOTAL		20,200,000.00	20,200,000.00
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets (Net)</u>			
Investment	C	20,100,000.00	20,100,000.00
<u>Current Assets, Loans & Advances</u>			
	D	36,937.03	42,143.03
		36,937.03	42,143.03
<u>Current Liabilities</u>			
Less: Current Liabilities & Provisions	E	2,500.00	2,206.00
Net Current Assets		34,437.03	39,937.03
<u>MISCELLANEOUS EXPENDITURE</u>			
(To the extent not written-off or adjusted)	F	44,500.00	44,500.00
PROFIT AND LOSS ACCOUNT		21,062.97	15,562.97
TOTAL		20,200,000.00	20,200,000.00

Statement of Significant Accounting Policies and Notes forming part of Accounts.

"As per our report of even date"
For KAPOOR GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
SAGITARIUS ADVERTISING PRIVATE LIMITED

Sd/-
(ANURAG KAPOOR)
PARTNER
FRN : 019592N
M.NO.: 099061

Sd/-
(Director)

Sd/-
(Director)

PLACE : NEW DELHI
DATE : 16/08/2011

SAGITARIUS ADVERTISING PRIVATE LIMITED
PROFIT AND LOSS ACCOUNTS
For the period ended 31 March, 2011

PARTICULARS	SCHEDULE	Amount(Rs.) As on 31 March, 2011	Amount(Rs.) As on 31 March, 2010
<u>INCOME</u>			
Gross Receipts		-	-
Total		-	-
<u>EXPENDITURE</u>			
Audit Fees		2,500.00	2,206.00
Salary & Benefits		-	-
Misc. Expenses		3,000.00	3,400.00
Depreciation		-	-
		5,500.00	5,606.00
Profit Before Income Tax		(5,500.00)	(5,606.00)
Less: Provision for Taxes			
Current Tax		-	-
Deffred Tax		-	-
FBT		-	-
Profit After Tax		(5,500.00)	(5,606.00)
Profit b/f from previous year		(15,562.97)	(9,956.97)
Balance c/f to Balance Sheet		(21,062.97)	(15,562.97)

"As per our report of even date"

For **KAPOOR GOYAL & ASSOCIATES**
CHARTERED ACCOUNTANTS

SAGITARIUS ADVERTISING PRIVATE LIMITED

Sd/-
(ANURAG KAPOOR)
PARTNER
FRN : 019592N
M.NO.: 099061

Sd/-
(Director)

Sd/-
(Director)

PLACE : NEW DELHI
DATE : 16/08/2011

SAGITARIUS ADVERTISING PRIVATE LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDING.

	AMOUNT As on 31 March, 2011 Rs.	AMOUNT As on 31 March, 2010 Rs.
SCHEDULE-A		
<u>SHARE CAPITAL</u>		
AUTHORISED SHARE CAPITAL		
1,20,000 Equity Shares Of Rs 10 Each	1,200,000.00	1,200,000.00
	1,200,000.00	1,200,000.00
<u>ISSUED, SUBSCRIBED & PAIDUP CAPITAL</u>		
1,10,500 Equity Shares Of Rs 10 Each	1,105,000.00	1,105,000.00
Total	1,105,000.00	1,105,000.00
<u>SCHEDULE-B Reserve & Surplus</u>		
<u>Reserve & Surplus</u>		
Security Premium	19,095,000.00	19,095,000.00
Total	19,095,000.00	19,095,000.00
<u>SCHEDULE-C INVESTMENT</u>		
Unquoted Shares (At Cost)	20,100,000.00	20,100,000.00
Total	20,100,000.00	20,100,000.00
<u>SCHEDULE-D CURRENT ASSTES. LOANS & ADVANCES</u>		
<u>CASH & BANK BALANCES:</u>		
Cash In Hand	26,279.00	31,485.00
<u>BANK BALANCES:</u>		
Current Account	10,658.03	10,658.03
Total	36,937.03	42,143.03
<u>SCHEDULE- E CURRENT LIABILITIES & PROVISIONS</u>		
Audit Fee Payable	2,500.00	2,206.00
Total	2,500.00	2,206.00
<u>SCHEDULE-F MISCELLANEOUS EXPENDITURE</u>		
Preliminary Expenses	44,500.00	44,500.00
Total	44,500.00	44,500.00

SAGITARIUS ADVERTISING PRIVATE.LIMITED.

SCHEDULE – G

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES:

I Accounting Conventions:

The accounts are prepared under historical cost convention and on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

II Investments:

Investments are classified into current and long term Investments.

- a) Long term investments are stated at cost of acquisition. Provision for diminution is made only to recognize a decline other than temporary, if any, in the value of investments.
- b) Current investments are carried at lower of cost and fair market value.

III Accounting policies not specifically referred to are consistent with generally accepted accounting principles.

(B) NOTES TO ACCOUNTS:

1. Contingent Liabilities not provided for in the accounts (As certified by the Management):NIL [Previous Year:NIL]
2. In the opinion of the Board the current assets, loans & advances and current liabilities are of the value stated, if realised / paid in the ordinary course of the business.
3. Provision for Income tax [Current taxes and Deferred Taxes] has not been made as the company as there in no tax liability on the company having regard to provisions of the Income Tax Act and further, there is no deferred tax liability of the company.
4. Amount due to Directors-NIL [Previous Year:NIL]. Maximum amount outstanding during the period Rs NIL [Previous Year:NIL].
5. The additional information required under Paragraphs 3 & 4 to 4D of part II of Schedule VI to the Companies Act,1956 has been given to the extent applicable as under:
 - a) Remuneration to Directors : Rs. NIL [Previous Year:NIL]
 - b) Auditor's Remuneration:-
As auditor : Rs. 2,500.00[Previous Year:Rs. 2206]
 - c) C.I.F. Value of Imports : Rs. NIL [Previous Year:NIL]
 - d) Expenditure in Foreign Currency : Rs. NIL [Previous Year:NIL]
 - e) Earnings in Foreign Exchange : Rs. NIL [Previous Year:NIL]

6. Previous year figures have been regrouped and rearranged where-ever considered necessary.

7. Schedule A to G forms an integral part of the accounts.

As per our report of even date annexed.

For **KAPOOR GOYAL & ASSOCIATES** For **SAGITARIUS ADVERTISING PVT LTD.**
CHARTERED ACCOUNTANTS,

-Sd-
[ANURAG KAPOOR]
PARTNER[M.No. 99061]

-Sd-
DEEPAK PARASAR SHARMA
DIRECTOR

-Sd-
INDRANI KUMARI GUPTA
DIRECTOR

PLACE : NEW DELHI
DATED 16.08.2011

SAGITARIUS ADVERTISING PRIVATE.LIMITED.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No.	:	U72300DL2007PTC166154
State Code	:	55
Balance Sheet Date	:	31-03-2011

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue	:	NIL
Rights Issue	:	NIL
Bonus Issue	:	NIL
Private Placement (1/C Share Premium)	:	NIL

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	:	202,00
Total Assets	:	202,00

Sources of Funds

Paid up Capital	:	11,05
Reserve & Surplus	:	190,95
Secured Loan	:	NIL
Unsecured Loan	:	NIL

Application of Funds

Net Fixed Assets	:	NIL
Investments	:	201,00
Net Current Assets	:	34
Misc. Expenditure	:	66

IV. Performance of Company(Amount in Rs. Thousands)

Turnover(G. Receipts)	:	Nil
Total Expenditure	:	Nil
Profit/(Loss) before Tax	:	Nil
Profit/(Loss) After Tax	:	Nil
Earnings per Share	:	Nil
Dividend Rate	:	Nil

V. Generic Names of Principal Products/ Services of Company (as per monetary item)

Item Code No.	:	--
Product Description	:	N.A.

As per our report of even date annexed.

For **KAPOOR GOYAL & ASSOCIATES** For **SAGITARIUS ADVERTISING PVT LTD.**
CHARTERED ACCOUNTANTS,

-Sd-
[ANURAG KAPOOR]
PARTNER[M.No. 99061]

-Sd-
DEEPAK PARASAR SHARMA INDRANI KUMARI GUPTA
DIRECTOR DIRECTOR

PLACE : NEW DELHI
DATED 16.08.2011

SAGITARIUS ADVERTISING PRIVATE LIMITED

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the hall)

I hereby record my presence at the Annual General Meeting of the Company on 29th September, 2011.

Full Name of the Shareholder in Block Letters:

Folio No.:

No. of Shares held:

Name of Proxy (if any):

(In Block Letters)

Member's Signature

Signature of Proxy

Strike out whichever is not applicable.

.....

PROXY FORM

I/We.....Of.....
being a member/members of SAGITARIUS ADVERTISING PRIVATE LIMITED hereby appoint
.....of.....
.....of failing him..... of as
my/our proxy to vote for me/us and on my /our behalf at the **Annual General Meeting** of the company
to be held on Thursday, the 29th September, 2011 and at any adjournment thereof.

Signed this Day of 2011

Ref. Folio No.

Signature

No. of Shares

Revenue
Stamp

Note:

1. The proxy need not be a member of the Company
2. The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.